



MORNING MANTRA



Daily Derivatives & Market Report

FEB 22, 2023



Wednesday's session turned to be unfavorable one for the benchmarks, as bears were holding a tight grip since morning. Marketmen remained nervous ahead of the release of minutes of the Federal Open Market Committee (FOMC) meeting. Bulls never looked convinced to make a comeback during the entire session. Negative cues from global peers cast a shadow over investor sentiments. Meanwhile, strong business activity data following recent robust data on retail sales, the labor market and manufacturing production led investors to anticipate higher rates for longer. Traders ignored FII's turned net buyers on Tuesday. All the sectoral indices on BSE ended in red.

Indices made gloomy start and continued weak trade amid worries about rate hikes and rising geopolitical tensions. Geopolitical tensions are on the rise, with Russia suspending its participation in the strategic offensive arms treaty and U.S. President Joe Biden proclaiming 'unwavering' support for the defense of Ukraine and Nato's eastern flank. Sentiments remained downbeat in afternoon session as U.S. Treasury yields hit new highs on expectations that the Federal Reserve will keep raising rates for longer than anticipated. Further, weakness also prevailed in the markets after India Ratings projected a dip in FY24 growth to 5.9%, lower than Reserve Bank's 6.4%. In late afternoon session, markets showed heavy selling pressure, amid a private report stating that the Reserve Bank of India will increase its main interest rate by 25 basis points to 6.75% in April and then pause until the end of 2023.

On the global front, European markets were trading lower as rising geopolitical tensions and lingering concerns about the Federal Reserve's rate-hike path dented demand for riskier assets. The Federal Reserve is scheduled to release the minutes of its latest monetary policy meeting later today, which could shed additional light on the outlook for interest rates. All Asian markets ended lower, as still-strong economic data fanned expectations that US interest rates will go higher and stay there longer than expected. Back home, with an aim to enhance India's manufacturing capabilities in the pharmaceutical sector, the Department of Pharmaceuticals (DoP) has released the first tranche of incentives under the Product Linked Incentive (PLI) scheme of pharmaceuticals amounting to Rs 166 crore to four selected applicants.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59744.98	-927.74	-1.53
NIFTY	17554.30	-272.40	-1.53
MIDCAP	24318.49	-285.94	-1.16
SMLCAP	27610.32	-304.09	-1.09
BSEFMC	16346.58	-65.01	-0.40
AUTO	29777.05	-338.97	-1.13
POWER	3338.02	-71.24	-2.09
REALTY	3119.37	-57.19	-1.80
BSE IT	30345.21	-348.99	-1.14
BANKEX	45222.43	-745.70	-1.62
OIL GAS	17142.96	-208.43	-1.20
METAL	20061.7	-337.57	-1.65
INDIA VIX	15.59	1.58	11.28

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	608	1590	222
BSE	949	2525	132

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2690	2372	13
NSE CASH	41953	39820	5
NSE F&O	19008447	23645384	(20)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.69	4.11	1.40
SENSEX	22.65	3.29	1.22

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5712	5340	372
FII	6196	6775	(580)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7466.33	10198.66	(2732)
Index Options	1204947.82	1196116.70	8831
Stock Futures	36545.17	37697.67	(1153)
Stock Options	9496.86	9199.39	297

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.69	0.84
BANK NIFTY	0.51	0.61

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.29	104.17	0.12

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.432	7.391	0.55
USA	3.958	3.953	0.14

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1833.53	-1.94	-0.11
Silver	21.76	-0.08	-0.39
Crude-Oil	75.12	-1.23	-1.57
Brent-Crude	81.87	-1.18	-1.43

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
24 FEB -23 USD-INR	82.90	0.08	0.09
24 FEB -23 EUR-INR	88.23	-0.07	-0.07
24 FEB -23 GBP-INR	100.19	-0.01	-0.01
24 FEB -23 JPY- INR	61.55	-0.03	-0.05

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17554	17376	17465	17619	17708	17862
SENSEX	59745	59182	59463	59963	60245	60744
NIFTY FUTURES	17567	17369	17468	17631	17730	17894
BANK NIFTY	39996	39511	39754	40141	40384	40772
CNX IT	30608	30330	30469	30642	30782	30955
CNX MIDCAP	30211	29891	30051	30284	30444	30678
CNX SMALLCAP	9245	9146	9196	9269	9318	9392
INDIA VIX	15.59	11.09	13.34	14.63	16.88	18.17

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Buy	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Neutral	Buy	Neutral
CNX MIDCAP	Sell	Neutral	Neutral
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	Neutral	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 23-02-2022

IDEA

TECHNICAL VIEWS



NIFTY

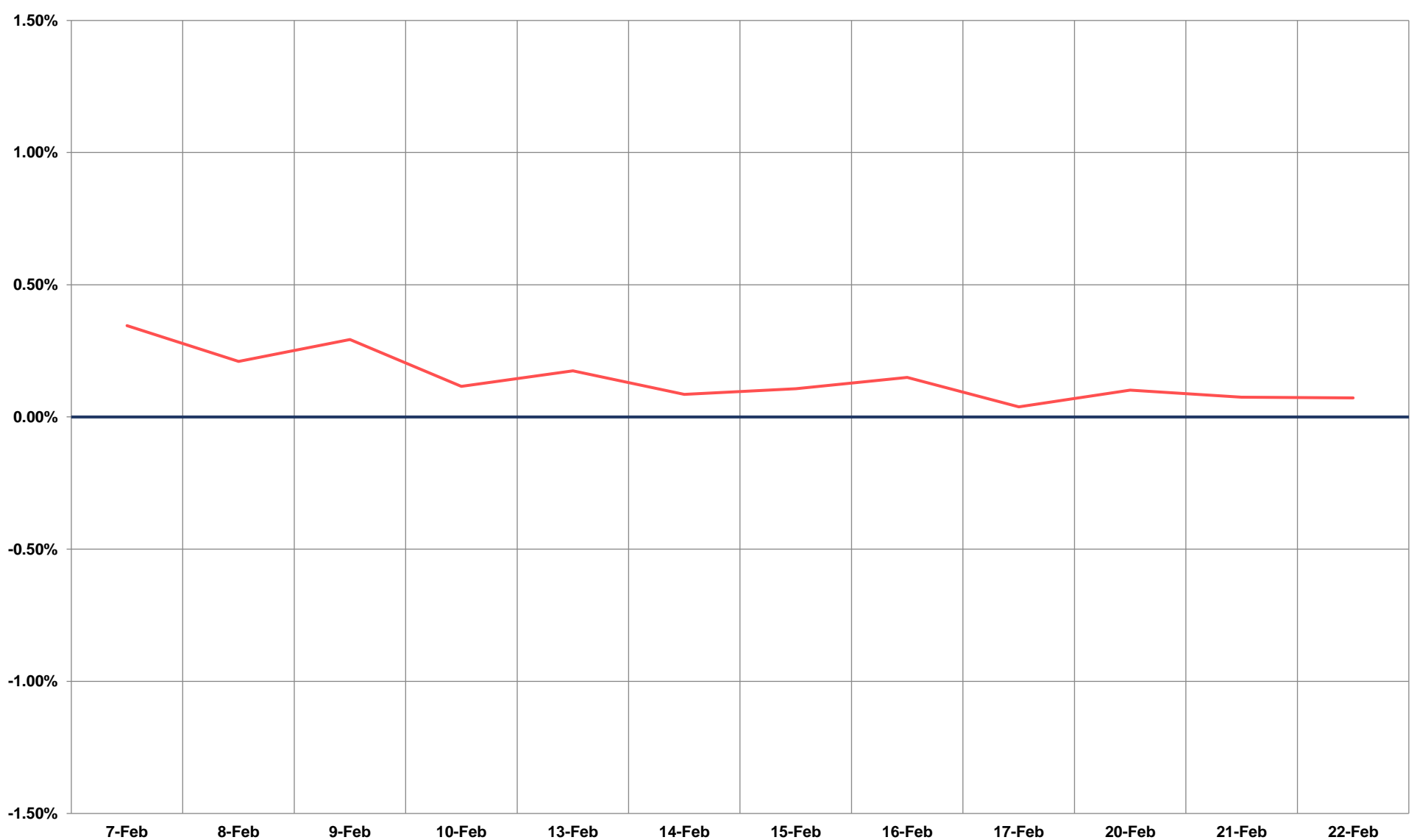
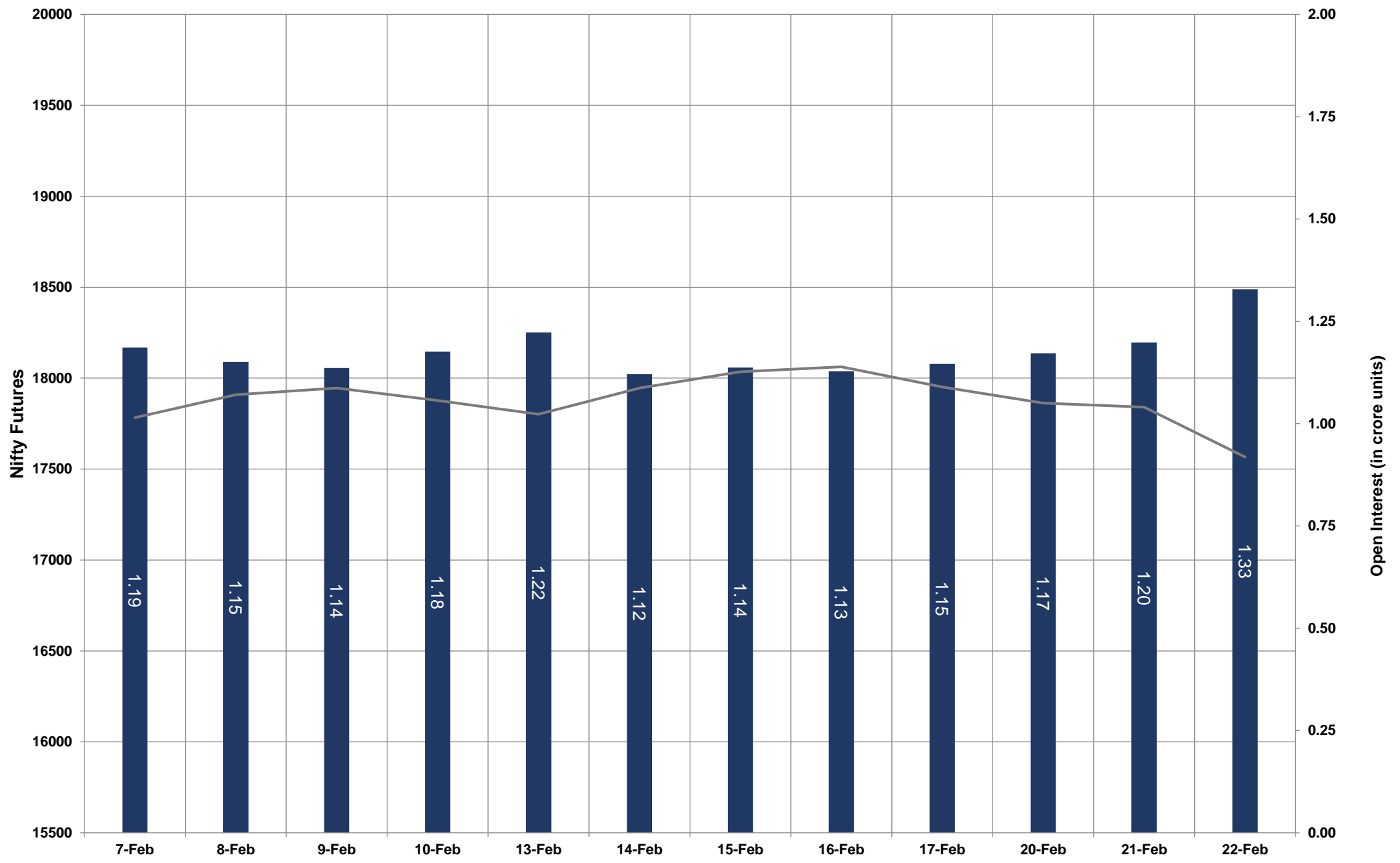


- Nifty Cash = 17554.30 (-1.53%)
- Resistance levels = 17655 and 17750
- Support levels = 17460 and 17320

TECHNICAL VIEWS



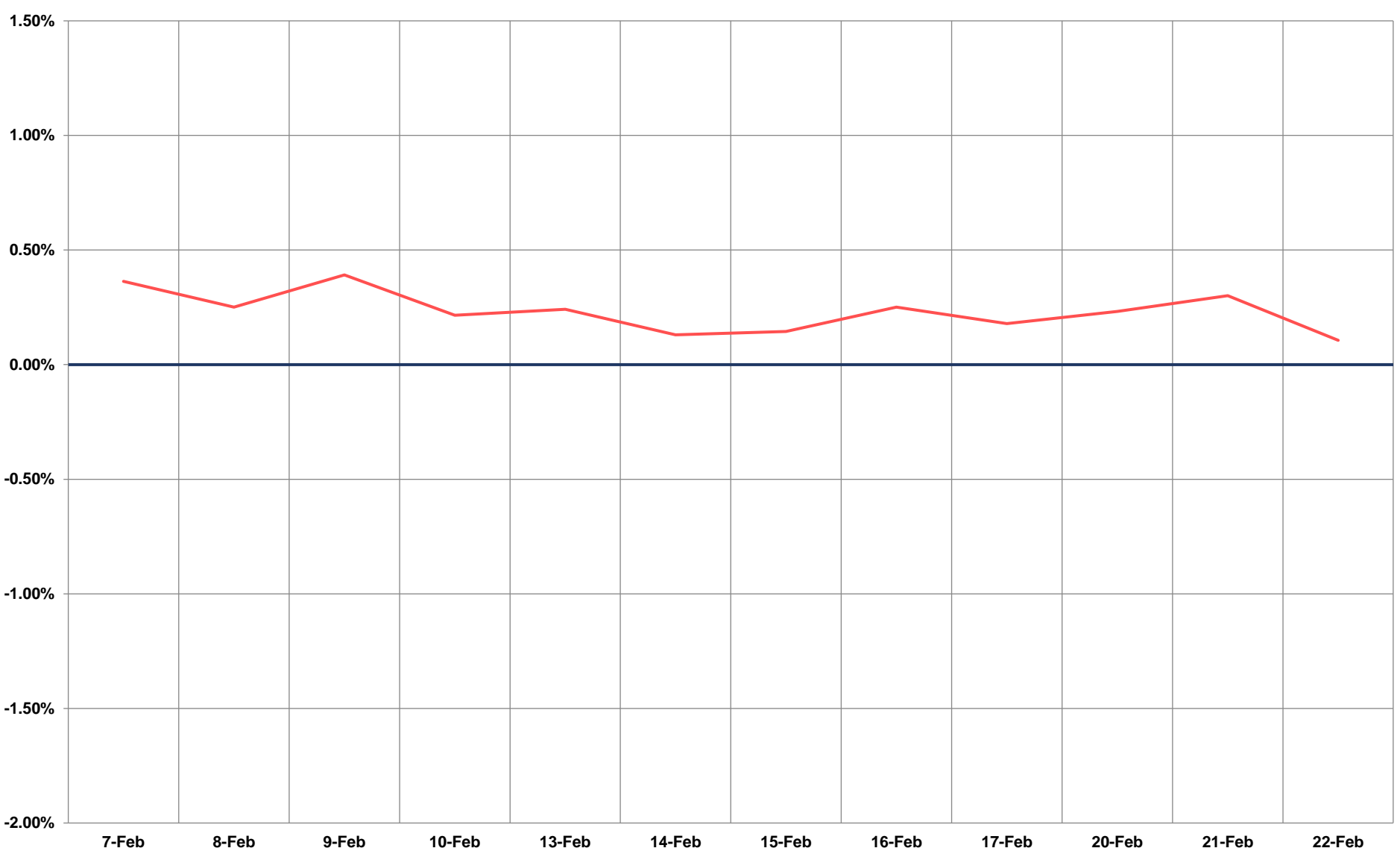
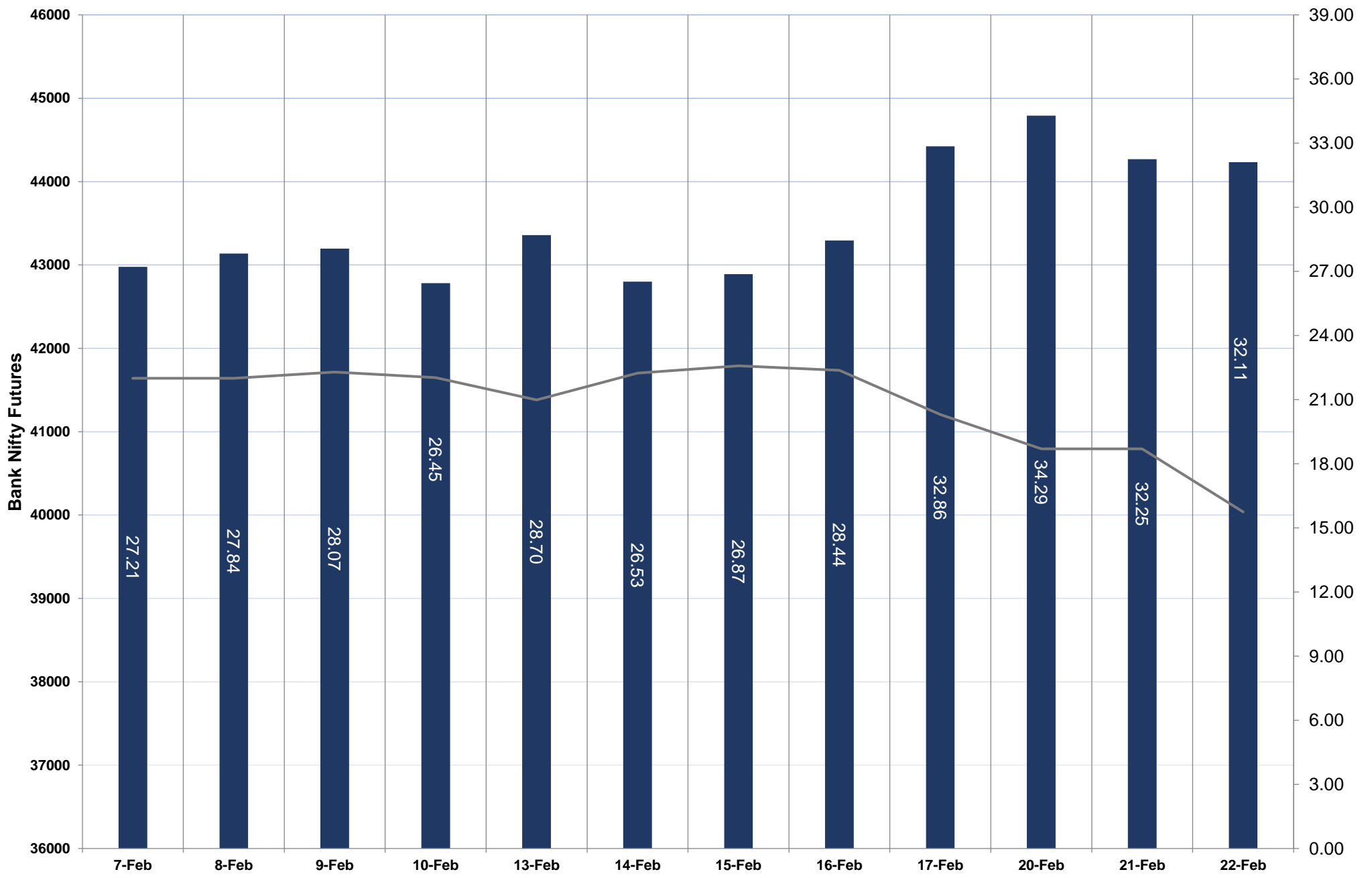
NIFTY FUTURES



TECHNICAL VIEWS



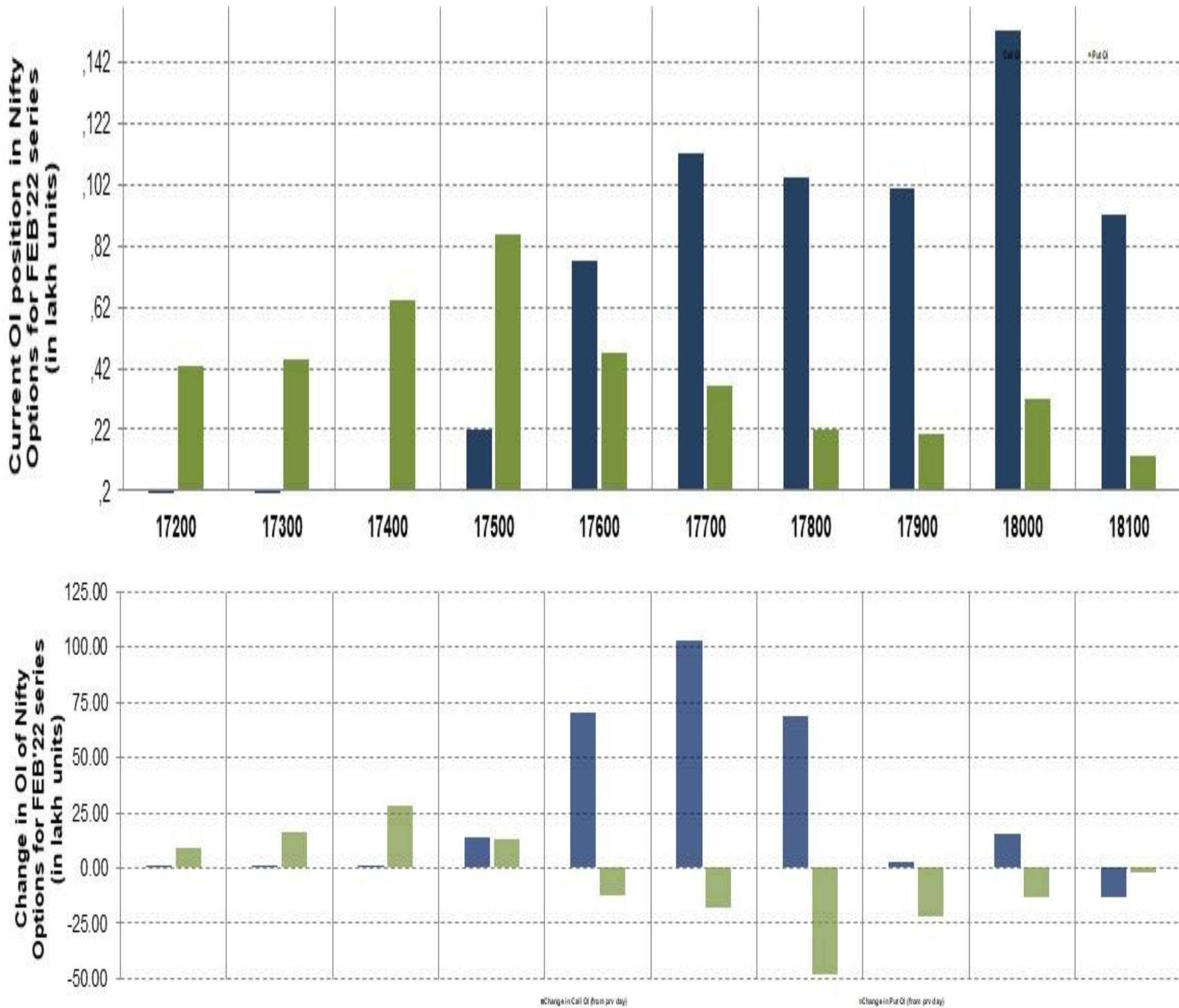
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 10.31 million in Open Interests is **Strike Price of 17700**
- **Most Active Nifty Put** with a reduction of 4.82 millions in Open Interests is **Strike Price of 17800**
- **Maximum Open Interest an outstanding** was 15.23 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 8.57 millions for puts at **Strike Price of 17500**

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